

## Loan Fees and Charges

Date of effect: 1 April 2024

Consumer Loan Fees	Fee
Personal loan establishment fee	\$200.00
Car loan establishment fee	\$200.00
Mortgage loan establishment fee	\$250.00
Top-up fee (applies to home loan increase)	\$250.00
Owner builder establishment fee (separate establishment fee for applications from owner builders)	\$400.00
Additional establishment fee for self employed (payable when at least one applicant is self employed)	\$50.00
Bridging loan establishment fee	\$350.00
Switching fee (payable when converting to another loan product, other than at end of any fixed rate or interest only period)	\$200.00
Fixed rate lock-in fee (up to 3mths)	\$600.00
Variation of Security	
Real estate	\$200.00
Motor vehicle	\$100.00
Overdraft approval fee	\$200.00
Temporary overdraft approval fee	
Up to \$100.00	\$5.00
>\$100.00 to \$500.00	\$20.00
>\$500.00	\$50.00
Overdraft line fee	\$2.00/month
Personal loan administration fee	\$5.00/month
Discharge fee	\$350.00
Progress payment (payable for each progress payment during home construction)	\$50.00
Guarantee security (payable when a guarantee is required to secure a loan)	\$200.00
Withdraw from loan (payable if loan application is withdrawn after production of loan contracts)	Applicable establishment fee
Settlement fee	\$150.00
Letter of priority	\$200.00
Consent to second mortgage	\$200.00
Consent to subdivision/easement/production of title	\$200.00
Pexa processing fee	At cost
Personal property security register (PPSR) registration and discharge fee	\$20.00
Title search	At cost
Valuation fees	At cost
Mortgage preparation fee	At cost
Legal fees	At cost

<b>Business Loan Fees</b>	<b>Fee</b>
Business loan/Overdraft/Guarantee applications <\$10,000	\$300.00*
Business loan/Overdraft/Guarantee applications >\$10,000 up to \$200,000	\$500.00*
Business loan/Overdraft/Guarantee applications >\$200,000	\$1,000*
Guarantee line fee (charged half yearly in advance)	Greater of 0.75% of the guarantee amount or \$120.00**
Temporary overdraft	\$250.00*
Overdraft line fee	\$5.00/month
Letter of priority	\$250.00
Consent to second mortgage	\$250.00
Consent to subdivision/easement/production of title	\$250.00
Substitution of security	\$250.00
Annual review	\$50.00
Company/Business name search	\$35.00

Third party Fees and Charges charged to the Credit Union, including Government charges or charges by other Financial Institutions for products and services obtained on behalf of the member/s will be passed on to the member/s. All fees and charges, unless specified otherwise will be charged to the account on the day it is incurred. All third party fees are subject to change without notice.

\*The member will be required to meet all out of pocket expenses including valuation and legal expenses

\*\*Subject to variation at the Credit Union's discretion

***Important***

The fees and charges listed are indicative only. Your loan contract schedule will provide specific details of fees and charges applicable to your loan.